

Charitable funds annual report 2022/23

Supporting excellence in treatment, research and care



In support of:

North Manchester General Hospital
Manchester Royal Infirmary
Wythenshawe Hospital
Royal Manchester Children's Hospital
Manchester Royal Eye Hospital

Saint Mary's Hospital
University Dental Hospital of Manchester
Withington Community Hospital
Trafford General Hospital
Altrincham Hospital

Manchester Foundation
Trust **Charity**



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Manchester Foundation Trust Charity is registered with the Charity Commission as Manchester University NHS Foundation Trust Charity. Registered charity number 1049274.

Chairman's welcome

It is my great pleasure to welcome you to this annual review, and to share with you the outstanding support given to our Manchester Foundation Trust Charity over the past 12 months. I am tremendously proud of the difference we have been able to make to our hospitals, patients and staff, at a time of considerable economic challenges.

Thanks to the contributions of so many individuals, families, groups, companies and charitable trusts, we have continued to support the outstanding treatment, care and research that our hospitals and community services provide.

The Charity's income from fundraising and investment returns was £3.82m, and we spent £2.54m on making a difference to the lives of patients and their families and our staff during 2022/23. We are grateful to our Charity team for working tirelessly to help raise all this money and put it to good use.

With our Trust teams working hard on recovery programmes to restore services affected by the pandemic, it has been more important than ever to support our 28,000 colleagues. A key priority during 2022/23 has been to care for our staff as they in turn care for our patients and their families.

The Charity has funded a wide range of mental and physical wellbeing resources for our staff, from improving staff spaces to launching Create+, a pioneering arts referral wellbeing service for colleagues run by Lime Art, our hospital arts organisation. There is clear evidence that accessing the arts improves personal wellbeing and self-care.

I was also delighted to see that the music and arts programmes run by Lime for our patients and the wider public have been able to safely return post-pandemic. And I am looking forward to joining Lime's 50th birthday celebrations during 2023.

Money raised by our Charity has also helped to buy equipment and enhance the care environment for patients and their families. From purchasing a high definition surgical camera, eye and burns imaging technology and specialist equipment to care for sick babies to refurbishing patient and staff facilities, every penny raised has made a real difference.

Alongside funding state-of-the-art equipment and facilities, our Charity has provided support for our Research and Innovation team. Six new research fellowships have been funded, giving talented colleagues at the start of their research career the opportunity to develop high quality applications to compete for prestigious external funding.

The Charity's work is supported by so many people, and it was a tremendous boost to be able to return to a wide variety of fundraising activities and events during the past year.

The NHS Blue Wave was a wonderful sight at the iconic Great Manchester Run in May, while over 600 people gathered in Heaton Park for our annual Lantern Walk in November.

From sponsored bike rides, climbs, walks and even haircuts to charity balls, raffles and bucket collections, our supporters have done a fantastic job and we are so grateful to them. I would also like to thank the families of those who made gifts to our Charity in their wills, leaving an enduring legacy behind.

We celebrated a special milestone at the end of 2022, when our corporate partner Peninsula Group reached their £2 million pledge towards our iMRI Appeal for Royal Manchester Children's Hospital. This equipment will revolutionise surgical care for our young patients.

We have partnered with Prevent Breast Cancer to jointly raise £3.5m for the Build to Beat Breast Cancer Appeal and are seeing excellent support as both charities accumulate funds raised. The goal is to build a national training academy at our Wythenshawe Hospital site, to train breast cancer professionals and help to save lives.

More than 2.5 million children and adults use our services across Greater Manchester and beyond. Thanks to your generosity, we can make our family of hospitals and community services the best place for treatment, research and care. On behalf of our patients, their families and our staff I want to say a heartfelt thank you for everything you do to support our Charity.

Kathy Cowell

Kathy Cowell OBE DL | Chairman





Our aims

The role of Manchester University NHS Foundation Trust Charity is summed up in its governing document: funds are used "for any charitable purpose or purposes relating to hospital services (including research) or to any part of the National Health Service associated with any hospital."

The main priority for the Charity is to enhance what is already provided by the NHS, ensuring continued excellence in treatment, research and care by supporting:

- state-of-the-art equipment for better diagnosis and treatment
- innovative research to improve our understanding of illness
- the creation of less clinical and more patient-friendly environments across our hospitals.

The Charity makes grants which benefit the hospitals, community services, patients, visitors and staff of the Trust. The hospitals are Manchester Royal Infirmary, Wythenshawe Hospital, Royal Manchester Children's Hospital, Manchester Royal Eye Hospital, Saint Mary's Hospital, University Dental Hospital of Manchester, Withington Community Hospital, Trafford General Hospital and Altrincham Hospital. The Trust also acquired North Manchester General Hospital on 1st April 2021. The Trustee has invested money with the aim of enhancing the environment, including supporting art projects, throughout the hospitals.

The section of the public which benefits from our work is mainly the patients, service users, staff and visitors in our hospitals and community services but further public benefit can be demonstrated from the results of research undertaken and supported by the Charity. Education for staff and patients is regularly funded through the Charity and is another example of resources spent for the ultimate benefit of a significant section of the general public.

The principal purpose of the NHS is to deliver services to patients, and so use of the charitable funds is focused on enhancing the experience over and above what the NHS would normally provide to patients, their families and friends and the wider community. The Trust's aim is to provide all patients, visitors and staff with a quality service that meets the highest professional standards, while also respecting and responding to their individual needs. We want to be innovative in the treatment we provide and the environment we create.

By working in close partnership with the Trust, the Charity can prioritise and ensure funding is allocated to areas where it can make a real difference to the care and treatment of patients across our family of ten hospitals.

Setting and achieving our fundraising objectives

The Charity supports all of our hospitals and clinical services and has three main areas of work. It provides state-of-the-art equipment for diagnosis and treatment, supports research projects to improve our understanding of illnesses, and helps to create an environment that's more friendly and welcoming to our patients, their families, and visitors.

The Charity also raises funds to support the wellbeing of the Trust's 28,000 strong workforce, ensuring our staff can continue to care for our patients and their families.

In 2022/23 a key focus of our activity was our ongoing Build to Beat Breast Cancer Appeal. The aim of the Appeal is to raise £3.5m to build a state-of-the-art training facility where the breast clinicians of the future will be trained. These future healthcare workers, trained by the National Breast Imaging Academy, will be the key to unlocking shorter waiting times, improved outcomes, and increased survival rates.

The extension of The Nightingale Centre, on our Wythenshawe Hospital site, will allow trainees to properly interact with and treat patients – the current service pressures mean identifying training space for trainees, who often need more time with a patient, is becoming increasingly difficult. This has created the perfect storm of an overstretched workforce with inadequate facilities in which to undertake the vital training needed for the service. The newly-available space the extension will offer will also provide room for research studies – a problem currently hampering many centres, who don't have the room to facilitate these studies – studies which ultimately contribute to improving treatments and outcomes.

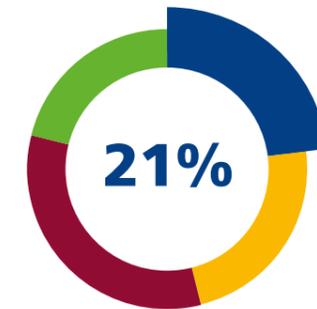
The provision of the new space will also enable even greater numbers of healthcare professionals to be trained, and a better quality of hands-on clinical training to be delivered. Not only will it train radiographers, radiologists, breast clinicians, nurses, medical students, apprentices and administrative staff, the facility will expand the unit's existing imaging capacity for patients by up to 30%, greatly enhancing the provision of breast services across the North West and saving a great many lives. We hope to conclude this appeal in 2023/24.

Grant making policy

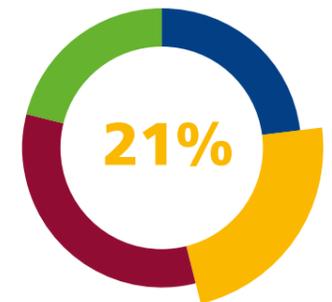
The Trust Board approves the scheme of delegation against which the managers and officers of the Trust may approve grants. All grants in excess of £100,000 are approved directly by the Charitable Funds Committee. Governance arrangements are covered in more detail on pages 18 to 21.

Core activities

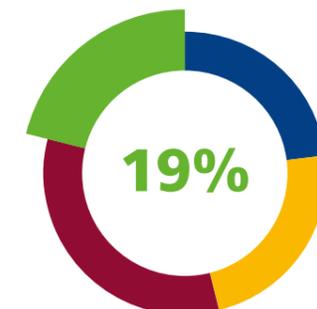
The Charity's expenditure in 2022/23 was allocated in the following ways:



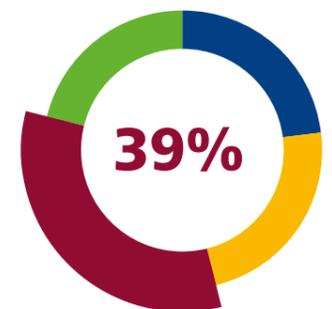
Research
21% towards research programmes and research salary costs.



Patient related expenditure
21% helped to deliver improvements to the patient experience.



Staff related expenditure
19% was contributed, with a significant proportion spent on training and education.



Contributions to hospital capital expenditure
These amounted to 39% of total expenditure – 30% was spent on the purchase of medical and IT equipment, and contributions to Trust-wide refurbishments were 9%. The capital expenditure was all spent on improving equipment and the patient environment.



Celebrating your support

April 2022

The year started with the return of our '30 Miles Your Way' event, in which we asked our supporters to get out in the fresh air and clock up 30 miles throughout the month, in any physically active way they liked, in support of our family of hospitals. £3,285 was raised by participants in the month-long initiative.

In April, to support her friend while he was undergoing treatment for leukaemia, 10-year-old Alexis asked friends and family to sponsor her for cutting off her long locks. Alexis raised £832 for Royal Manchester Children's Hospital and donated her locks to the Little Princess Trust.

Eight-year-old Maizy also took the big chop in April and had her long hair cut by an impressive 15 inches. Having been ill herself earlier in the year, Maizy wanted to do something positive to help others at our children's hospital and raised £757 from her brave challenge.

Together with a group of friends, Craig Basnett cycled 879 miles between nine different children's hospitals in April to raise money for Royal Manchester Children's Hospital where his daughter Xanthie is being treated. Four-year-old Xanthie was diagnosed with hydrocephalus – a build-up of fluid on the brain likely caused by a stroke she may have had while still in the womb - and has undergone several major surgeries in her young life. Craig ended his journey at our own children's hospital and raised an impressive £12,235.

The team at Gorvins Solicitors announced their support of our Charity for a further year in April. The law firm have been long term supporters of our family of hospitals and, this year, turned their focus to the Cardiothoracic Critical Care Unit at Wythenshawe Hospital to say thank you for the care two of their colleagues received on the unit.

Also in April, regular fundraiser George Bromley took on his latest challenge of a sponsored climb at his local climbing centre with his friend Harry. Together the young friends climbed 190 metres which equates to three times the height of the two hospitals – Royal Manchester Children's Hospital and Manchester Royal Eye Hospital - that care for George. The boys raised £474 which will be split between the two hospitals.



May 2022

In May, we were back at the iconic Great Manchester Run with our team of runners taking part in the 10k, half marathon and Junior and Mini events, collectively raising £50,011.

Taking part in this year's Mini run was six-year-old Leo who has been a patient at Royal Manchester Children's Hospital since he was a baby. Leo has had two operations including a foot amputation and a major hip surgery and now uses a prosthetic limb. But Leo hasn't let that slow him down as he completed his challenge raising £399.

We also returned to Sale Water Park this month with 17 teams raising money for our hospitals in the Manchester Charity Dragon Boat Challenge. The competing teams included some of our hospital colleagues and corporate partners, and together they raised an incredible £17,909.

Also in May, the team at Tinhead Brewery took on a 10km sponsored walk in support of our children's hospital. The team of 25 people took on the 10-pub sponsored walk in Bury and raised £2,420.

May also saw young patient and fundraiser PixieBelle win the Child of Courage Award at The Manchester Evening News Pride of Manchester Awards. PixieBelle, who is nine years-old, has undergone gruelling cancer treatments for three years at Royal Manchester Children's Hospital. Despite everything the family have been through, the Sykes family have still found time to raise a staggering £34,804 for our Charity.

Chris Greer set off on an extraordinary challenge this month carrying a 13 stone 3lb water container filled with spare change in a wheelbarrow, travelling from our children's hospital all the way to Alder Hey Children's Hospital in Liverpool. Chris collected the spare change for over 15 years and, when it was full, he decided to donate the proceeds to say thank you for the care his son Louis received. The 36-mile challenge took Chris and his friends two days to complete and raised £5,000.

Also in May, Bathroom Takeaway raised £1,032 to mark the launch of their new premises in Wythenshawe. The team at the bathroom supply store chose to support our Build to Beat Breast Cancer Appeal, which aims to raise money to build a national training academy for breast cancer professionals on our Wythenshawe Hospital site. We received more support this month for our Build to Beat Breast Cancer Appeal from the John Lewis store in Cheadle. The fashion retailer donated £1,000 from their Community Matters scheme.



June 2022

In June, the Rigby family held their second summer ball, raising money for Royal Manchester Children's Hospital. The family have been supporters of our Charity since 2015, after their daughter Danielle was treated for life-threatening injuries following a road traffic accident when she was just 15 years-old. The night was hosted by Hits Radio drivetime presenters Mike Toolan and Gemma Atkinson, with over 200 people in attendance. The family raised a phenomenal £18,500 from their event which will be used to support patients, like Danielle, who are cared for by the Neuro-Rehabilitation Department.

The family of Holly Prince also held their own charity ball in June, celebrating their daughter's life while raising funds for a number of charities close to their hearts, including Royal Manchester Children's Hospital. Holly was diagnosed with an extremely rare genetic condition called Bloom Syndrome and had sadly passed away in April aged five. Holly's Charity Ball raised £4,360 which will support our children's cancer services.

Also in June, the team at Howard Worth Independent Financial Management took on a 21-mile sponsored walk between their Northwich and Nantwich offices raising money for Manchester Royal Infirmary. The financial services team took on the mammoth challenge to show their gratitude for the treatment one of their colleagues received for blood cancer and raised £2,346 from their challenge.

July 2022

In July, fundraiser Tom Finkill received a Guinness World Record for his 48-hour online quiz stream for Royal Manchester Children's Hospital.

Tom, who started his online quiz, Never Gonna Quiz You Up, in the first lockdown of 2020, has now raised an amazing £15,867 from all his online quizzes, in gratitude for the care provided to his six-year-old daughter Sofia.

August 2022

In August, we launched our latest challenge Game Your Way where we asked our supporters to turn their gaming hobby into a fundraising event. Supporters could take on a solo gaming marathon, a couch co-op session, a tournament with friends or colleagues, or even a challenge to reduce their average gaming session.

Participants have so far included Britain's Got Talent winner George Sampson who kicked off the challenge with a 24-hour stream in support of our children's hospital. George's gaming session included Fortnite, Fall Guys and more and he raised £441 to get the challenge off to a flying start.

Also in August, Tom Winrow, together with his friends and family, took on the mighty Yorkshire Three Peaks challenge in support of Saint Mary's Hospital. Tom took on the epic walking challenge to give thanks to the hospital teams who treated his daughter Katie when she was born with a congenital diaphragmatic hernia, and raised an impressive £1,625.

Thirteen-year-old Jacob cycled a remarkable 200 miles throughout August with his parents and grandmother. Jacob completed the huge physical challenge despite receiving maintenance chemotherapy following a diagnosis of leukaemia two years ago. Jacob raised £890 for Royal Manchester Children's Hospital which will support other young patients throughout their various stages of cancer treatment.

John Kennerley and his family have been fundraising for Royal Manchester Children's Hospital ever since he was treated there as a child with acute lymphoblastic leukaemia. In August, and now aged 22, John donated the proceeds from his flower arrangement workshop business which raised a fantastic £1,728.



Celebrating your support



September 2022

In September, our most daring supporters took part in our Humphrey's Heroes Abseil. The 19-storey abseil at Manchester's Hyatt Regency Hotel was scaled by an army of fundraisers, celebrity supporters and staff from our corporate partner, Peninsula Group, who also generously agreed to match fund the event which raised £11,392.

Throughout September and October, 25 Tesco stores across Greater Manchester organised a variety of in-store fundraising activities in support of Royal Manchester Children's Hospital. Stores took part in various challenges and activities including bucket collections, tombolas, raffles, stationary bike races and even a visit from the Mayor! In total, the 25 stores raised £35,000.

October 2022

Best friends, Pride of Britain winners, and young fundraisers, Hughie and Freddie, launched their 'Friends Are Amazing' book in October. Their latest fundraising initiative saw 25p from each copy sold donated directly to our children's hospital.

Also in October, Graham Woodward organised a Halloween party for his friends and family where they enjoyed lots of fun activities including a raffle, all while supporting our children's hospital. The spooky party raised an amazing £1,048, which also includes some match funding from Barclays.

Space Station Day Nursery and Launchpad Pre-School in Droylsden held their annual PJ Day in October, supporting Royal Manchester Children's Hospital. As well as lots of fun activities on the day, children at the nursery donned their favourite nightwear and raised £2,161. They were even joined by our very own Humphrey bear mascot.

November 2022

In November, we returned to Heaton Park for our annual Lantern Walk event. Over 628 participants joined us on the day to walk through the autumnal park at twilight with twinkling lanterns to guide the way. The event raised £28,109, with a further £3,500 in sponsorship from event partner Happy Linen, which will support our family of hospitals and clinical services.

Also in November, Charlotte Bristowe completed the Tatton Half Marathon in support of Royal Manchester Children's Hospital. Charlotte raised £1,451 to give something back to the hospital where her mum works.

George Burghel, a clinical scientist at Saint Mary's Hospital, embarked on a mammoth challenge this year, running 40km every week up until November, when he celebrated his 40th birthday. George clocked up a total of 1600km while supporting two charities close to his heart, including Saint Mary's Hospital Charity. George, who raised £2,483 for our newborn services, decided to show his support in gratitude for the lifesaving care his twins received when they were born.

December 2022

Our festive Carols in the City event returned to Manchester Cathedral in December this year. The evening was hosted by Hits Radio's Mike Toolan and featured Christmas carols and performances from local choirs including Manchester Grammar School, Manchester High School for Girls and The Hammond School of Music. Together with the event sponsorship from PG Tips, the family-friendly event raised £11,657.

To also help with the month's festivities, we asked our supporters to don their best festive attire for our annual Christmas Jumper Day. Many of our corporate partners, fundraisers, and NHS colleagues flaunted their festive finery and raised a total of £3,519 in support of our hospitals.

Also in December, we were delighted with the news that our corporate partner Peninsula Group had reached their £2 million pledge towards our iMRI Appeal for Royal Manchester Children's Hospital. The appeal will help the hospital to purchase state-of-the-art intra-operative Magnetic Resonance Imaging (iMRI) equipment which will revolutionise surgical care for our young patients. The news was celebrated with a special party to recognise their milestone achievement at the company's headquarters.

During the celebrations the Salford-based company made a further announcement and a surprising pledge to raise a further £1m for our children's hospital. While Peninsula's first £2m will solely support the iMRI Appeal, their subsequent fundraising initiative will benefit the thousands of young patients who come from across the North West and beyond to our children's hospital each year. Peter Done, Founder & CEO of Peninsula Group, made the decision to launch a new pledge after meeting one of our young patients and decided he wanted to do more to support more patients, just like her, at our hospital.

January 2023

In January, two of our hospital colleagues set out on a year-long challenge which will see them take on a variety of running activities. Lauren Baybutt, a Clinical Educator at Royal Manchester Children's Hospital, and Luke O'Hara, an ECMO Coordinator at Wythenshawe Hospital, both chose to fundraise for their respective hospitals and raised £3,467 collectively, with their fundraising set to continue until the end of the year.

February 2023

Fundraiser David Dobson has held several tennis tournaments over the years in support of Royal Manchester Children's Hospital. David's latest tournament for our Charity took place in February and raised £513.

Also in February, young fundraiser Amy celebrated her 9th birthday and asked her friends and family to donate to Royal Manchester Children's Hospital in lieu of presents. Amy, who raised £199, has been treated at our children's hospital in the past, and received support from the North West Transport Service, and wanted to give something back for the care she has received.

March 2023

In March, corporate partner Peninsula Group launched their 'Making A Difference...Together' initiative. The scheme aims to support other organisations fundraising for our Charity by match-funding their funds up to the value of £5,000 per organisation.

So, if one of our corporate partners raises £5,000 from their own fundraising, Peninsula will match fund the total bringing the final amount to £10,000. This latest initiative is part of the company's wider pledge to donate £1m to our children's hospital this year. While some businesses have already joined the scheme, we hope to see more companies getting involved. The initiative will run until December 2023.



Working together to make a difference

Charitable Trust activity over the last 12 months

Manchester Foundation Trust Charity has been very fortunate to receive support from charitable trusts across the country over the past year. Some of the incredible support we have received includes:

- NHS Charities Together have generously supported a number of staff wellbeing and volunteering projects across our hospitals. We received the final instalment of a £149,671 grant towards a project to enhance and support rehabilitation of staff with Long Covid. We also received the final instalment towards the Volunteering Futures project that has been looking to grow youth volunteering and diversify roles.
- We received £30,000 from The Eric Wright Charitable Trust to fund virtual reality (VR) headsets and other toys and technology for use in Royal Manchester Children's Hospital, helping to provide fun and distraction from the distress a stay in hospital can bring.
- The Oglesby Charitable Trust generously pledged £100,000 to support our Build to Beat Breast Cancer Appeal to provide an innovative training facility, on our Wythenshawe Hospital site, and made their first donation of £50,000 towards this pledge.
- The Barratt Foundation also donated £5,000 to support the Build to Beat Breast Cancer Appeal.
- The Beaverbrooks Charitable Trust kindly continued their support of the Manchester Rare Conditions Centre with a donation of £25,000.
- The Zochonis Charitable Trust made a donation in support of our Sexual Assault Referral Centre at Saint Mary's Hospital. Their on-going donations enable us to continue our support of the centre, which makes a difference for clients at what is an extremely difficult time in their lives.
- The Maximus Foundation donated £2,500 in support of The North West and Wales Paediatric Transport Service, which transports critically ill children from district hospitals in the region to the specialist services provided by Royal Manchester Children's Hospital and Alder Hey Children's Hospital.



Volunteers

We are always grateful to those who kindly give up their own time to help us – the hours donated by volunteers help us to make a huge difference to the services that we provide and the funds that we raise each year.

In the past year, volunteers have supported a number of our live events. We'd also like to thank our volunteer fundraisers who donate their time and their skills to help us make a difference by raising funds for our family of hospitals.

Celebrity support

The Charity feels very privileged to receive the support of many celebrities who lend a hand by getting involved in events and campaigns and help us to raise awareness of our cause.

This year, our thanks go to Coronation Street stars Antony Cotton and Jennie McAlpine and actor John Thomson. Thanks also go to Manchester radio presenter Mike Toolan, Mayor of Greater Manchester Andy Burnham and singer Ariana Grande.

The Charity has also been fortunate enough to enjoy the support of the teams at Manchester City Football Club and Manchester United women's football club, who visited Royal Manchester Children's Hospital just ahead of Christmas and offered a Christmas video message to some of our poorest patients.



How to support us

There are many ways in which people can support any one of our family of hospitals and community services, by giving their money, time or talent.

Making a donation

To make a donation please visit mftcharity.org.uk/donate or call the fundraising team on **0161 276 4522**.

Gifts in memory

Many thousands of pounds are donated each year to our hospitals in memory of patients and loved ones who have died. The funds are used to improve facilities or buy equipment that will benefit our patients, so creating something very positive out of a sad personal loss.

Legacy support

Legacy gifts provide the Charity with a valuable income source that can allow us to plan for the future and benefit as many patients as possible. Even the smallest legacy can have a lasting impact on our work across our family of hospitals and community services.

Gifts left to the Charity in a Will help us to fund vital work at our hospitals to ensure that we are continuing to make a difference and supporting excellence in treatment, research and care.

As a Charity we are dedicated to making things better and giving our patients the best experience possible; gifts in Wills allow us to take great strides towards achieving this.

In the 2022/23 financial year we received £1,041,164 in legacy gifts (£576,000 in 2021/22).

Gift Aid

Last year we claimed thousands of pounds in Gift Aid. If you are a UK taxpayer and make a simple declaration, for every £1 donated the Charity receives 25p of Gift Aid. In 2022/23 we were able to claim £43,447 in Gift Aid (£57,000 in 2021/22).

For information about Gift Aid, legacy donations and the many other ways you could support the hospitals, please call the Charity Office on **0161 276 4522**.

A big thank you

On behalf of the patients, their families and the staff who have benefited from the improved services and environment provided from donations and legacies, the Charity would like to thank everyone that has supported us. You really have made a difference to our family of hospitals and community services.





Investing in treatment, research and care

The latest equipment and facilities

Charity funds have been spent on a wide range of equipment, activities, training and events to help patients and their families, and to support our staff.

Here are just a few examples of how the money has been allocated in 2022/23.

Manchester Royal Eye Hospital has been awarded Charity funds to buy a range of specialist equipment to support patient diagnosis and treatment: eye imaging equipment (£114,316), a slit lamp (£10,615), an indirect ophthalmoscope (£11,760) and computer equipment (£16,715).

The Charity has provided £84,298 to enhance the care for sick babies at Saint Mary's Hospital and Wythenshawe Hospital. Equipment purchased includes a Lifestart Trolley, a phototherapy device for the Special Care Baby Unit, a specialist incubator and a bottle warmer for the Neonatal Intensive Care Unit, plus a Babypod to safely transport sick babies between wards or hospitals.

Young patients at Royal Manchester Children's Hospital benefited from a generous family donation to the Charity of £37,500 which was used to buy pediscopes. A new Laser Doppler imaging system for burns was purchased by Ward 81 (£70,284), and a patient monitor for use in research studies (£18,302), both thanks to Charity funding. We also received £17,865 for the third year of the Creativity, Resilience, Enablement and Wellbeing (CREW) Musical Project to support inpatients in our paediatric inpatient mental health unit at Royal Manchester Children's Hospital.

The project provides a creative platform for healing and helps patients to develop core life skills such as self-confidence, self-esteem and communication. CREW gives young people a chance to develop and showcase their creative and positive selves and express themselves through music which can help to re-establish their identity.

Other equipment also funded by the Charity included a wireless high-definition surgical camera system (£11,994), a Haloflex energy generator (£50,625), organ donor transfer equipment (£40,000) and an enhanced urology laser (£114,000).

Saint Mary's Sexual Assault Referral Centre received a grant of £140,000 for a major refurbishment of its facilities. Work included establishing an Achieving Best Evidence Suite, a Court Room link and improvements to the entrance area for people attending the Centre for a forensic medical examination.

Over the past year, the Oxford Road Campus Helipad continued to play a vital role in saving lives, and received £200,000 of funding from the Charity to help with running costs.



At the forefront of research and innovation

MFT's vision includes being at the forefront of Research and Innovation (R&I) in healthcare and life sciences – to lead in clinical improvements for patient care, stimulate major economic growth and prosperity for our local and regional community, and play a major role internationally in shaping the strategic future of R&I.

Working with our partners across Greater Manchester, including The University of Manchester, Health Innovation Manchester (HiM) and NHS Greater Manchester Integrated Care Partnership, we are proud to be part of, and continue to strengthen and grow, the 'One Manchester' vision. This includes hosting one of the largest National Institute for Health and Care Research (NIHR) portfolios in the country, including the NIHR Manchester Biomedical Research Centre (BRC), NIHR Manchester Clinical Research Facility (CRF) and the Clinical Research Network Greater Manchester (CRN GM).

Investment from the Charity has enabled R&I to establish new research projects, structures and careers to benefit our staff, patients, and communities.

Research and Innovation is now in its second year of a new approach to dedicated fundraising projects. In September 2022, Cathy Spence, Clinical Trials Manager, Dr Iain McLean, Managing Director for Research and Innovation, and Dr Claire Cole, Director of Research Delivery (shown in photo, left to right) took to the sky as part of a fundraising skydive.

"I've wanted to do a jump for decades. I finally got motivated and organised to actually do it when we established the distinct R&I branding within the MFT Charity, so we could fundraise for our exciting new initiatives."

"Jumping out of a plane at almost 12,000 feet and reaching a speed of 139 mph is an amazing experience. I would certainly encourage others to do it, and it would be great to make it an annual R&I event!" Dr Iain McLean

"I wanted to do the charity sky dive to raise funds to support the innovative research that takes place within R&I at MFT. I would definitely encourage people to do it as it's an amazing experience personally, but if you can also raise money for a great cause at the same time then you also get to do something amazing for others." Dr Claire Cole

"I wanted to help raise some money for R&I so we can continue to grow, deliver more vital research and ultimately make a difference to patients' lives. I also wanted a challenge to really push me out of my comfort zone." Cathy Spence

Developing future researchers

For the first time R&I was able to offer six pump-priming research fellowships in a single cohort, thanks to a significant donation from the Houghton Dunn Foundation, which has been a great support of the Trust through its Charity and particularly for our work in Rare Conditions.

These six-month awards give talented colleagues at the start of their research career the time and support needed to develop high quality applications for full fellowships to compete for prestigious external funding.

Three of the awards were open for all specialties and three were ring-fenced for the following areas:

- research into conditions affecting children and young people
- research into rare conditions
- research conducted by Nursing, Midwifery and Allied Health Professionals (NMAHPs).

This was double the number we were previously able to award in a single year and thanks to the stewardship of the Charity, working with R&I, this generous donation will promote the development of highly motivated future leaders of clinical research and innovation in Manchester.





Investing in treatment, research and care

Creating a caring environment

The Charity continues to play a key role in caring for our MFT staff following the pandemic and during the ongoing recovery period for all our services. Supporting the physical, mental and emotional health of our staff is an essential aspect of delivering excellent patient care.

Thanks to funding of £9,547 secured by the Charity from NHS Charities Together (NHSCT), North Manchester General Hospital was able to carry out a project to improve staff spaces.

NHSCT grant funding also supported the 'Youth Volunteering Futures' programme (£49,963) to encourage young people to get involved in volunteering and to diversify the roles available. An NHSCT grant (£149,671) is helping to provide rehabilitation support for staff experiencing Long Covid.

Lime Art is MFT's multi award-winning arts and health organisation with global recognition for excellence in the delivery of art and wellbeing projects in hospital and community healthcare settings. Each year, Lime offers over 20,000 staff, patients and visitors direct access to the arts in all their vibrancy.

In 2023, the NHS celebrates its 75th birthday and Lime will be 50 years old - making it the oldest, continually producing, hospital-based arts and health team in the UK.

The Charity has supported Lime for many years, recognising the value of its important work. In 2022/23, the Charity allocated core funding of £133,240 to run the Lime Arts and Wellbeing Centre and support Lime's programmes.

Grants were also given to cover specific projects. Funding of £61,760 enabled Lime to run a wide range of creative workshops to promote staff wellbeing across our hospitals and services. Charity support of £34,000 funded the staff 'Arts on Prescription' referral service and a grant of £21,000 enabled the appointment of an Artist in Residence.

Lime can demonstrate that changes made to the patient environment have led to improved patient outcomes, increased throughput and enhanced staff morale. Lime projects provide opportunities for social interaction, stimulation, relief from anxiety, pain and stress, and promote non-verbal communication. Creative interactions also increase confidence and self-esteem and empower both staff and patients.



Lime programme highlights – staff, patient and visitor wellbeing

Projects delivered include:

- Annual Create.Connect.Unwind three-day hospital-based festival in May 2022, which engaged over 5,000 people and celebrated our workforce. Two hospital art galleries exhibited new works created by Lime artists, staff and patients, and there were 13 stand alone workshops with 56 participants.
- Create+, an innovative Staff Arts Referral Project Pilot, launched to address mental health and stigma across the NHS workforce. This delivered 3 x 6-week blocks totalling 54 workshops - 39 NHS staff participants have completed the course to date.
- Creative Team Building Workshops for MFT staff – 33 workshops delivered, 23 teams engaged, 232 participants.
- Create.Connect.Unwind workshops in the Lime Studio – Events run by British Academy Innovation Fellow Dr Kim Wiltshire - two creative writing workshops for midwives (16 participants) and for admin and professional staff (18 participants), plus verbatim poem projects in Ward 1 MRI (11 participants) and with Manchester district nurses (20 participants).

With the Charity's ongoing support, the Lime team has also:

- Relunched the patient focused artist and musician residencies post-pandemic, with new locations added at Wythenshawe and Trafford Hospitals.
- Launched its 50th anniversary celebrations with a one-day National Arts and Health Conference on 22nd March 2023.
- Delivered three art and design schemes for the built environment projects.
- Established the Trafford Hospital writer in residence project in partnership with Manchester Metropolitan University – 'Untold Stories' will celebrate the NHS 75th anniversary.
- Created a University of Manchester writer in residence knowledge exchange partnership with Professor John McAuliffe.
- Relunched the MREH Concerts Series in partnership with the Royal Northern College of Music and Hallé Orchestra, delivering 100 live music performances annually.

Lime projects in 2023/24 will be supported by grants and funds from Charitable Trusts and Foundations via the MFT Charity and Arts Council England.

Investing in treatment, research and care



Create+ - a pioneering arts referral wellbeing service for MFT staff

Delivered from the new Lime Arts and Wellbeing Centre, Create+ is the first NHS staff arts referral service in the UK. Launched in 2022, it has developed an evidence base to demonstrate how accessing the arts improves personal wellbeing and self-care.

The programme is for NHS staff experiencing high level stress, anxiety and/or approaching 'burn-out'. Annually up to 540 MFT staff can participate on a six-week course including writing, visual arts and music/singing workshops.

Create+ is evaluated using an individualised questionnaire designed for evaluating holistic and personalised approaches to supporting people. The pilot project evaluation demonstrates an 89% significant improvement across participants' two individual concerns and a 77% significant improvement for general wellbeing.

A Create+ participant, a Consultant Anaesthetist, said:

"If I am honest, I was initially sceptical that an art session would be for me. I wouldn't say I am artistic or creative and I couldn't see how this would help me with the anxiety I felt regarding returning to work."

"Create+ really helped me in my recovery. My social anxiety improved, I found visiting the hospital grounds outside of the clinical area invaluable, and meeting colleagues who had been through similar difficulties to me was affirming and comforting..... I have since returned to work, which is something that seemed totally unachievable prior to attending the Create+ programme."

A Clinical Lead Manager at MRI said:

"For one of the more recent people I referred, it's as if there's a weight off her shoulders.... It sounds like this special amazing place: they go in and they all love it and they can't really describe it but it's the one thing that's really helped people."

Lime's popular series of **team-building workshops** delivered from the Lime Arts and Wellbeing Centre engage over 700 MFT staff each year and aim to improve productivity and motivation. Taking MFT staff out of the clinical setting helps teams break down political and personal barriers, eliminate distractions and have fun.

Lime continues to deliver its **'Music Creativity and Dementia'** work at MRI (established in 2018) with expansion into Wythenshawe and Trafford Hospitals. With capacity to engage over 5,000 staff and patients annually, artists and musicians work with specialist nursing and therapy teams to address a range of complex needs with stroke, dementia and acquired brain injury patients.

Now in its seventh year, the **Lunchtime Concert series** at MREH sees around 90 concerts taking place every year engaging over 7,000 staff, patients and visitors. During 2022/23, Lime provided concerts ranging from light classical to jazz to music from West Africa, with the addition of a new jazz harp and vocal duo.



Lime programme highlights – creating healing environments

Organ Donor Recognition Artwork, MRI: lead artist Stephen Raw and Professor of Poetry John McAuliffe from The University of Manchester continue to work sensitively with specialist clinicians and organ donor families to create a new national recognition artwork within the grounds of MRI. The artwork will represent the vital role of organ donation and honour the experience of organ donors and their families.

Cleft Lip Palate and Dental Unit, Royal Manchester Children's Hospital (RMCH): award winning artist Lucy Casson has produced bespoke illustrated artwork, created with staff and service users, to transform the environment within the Unit. Artworks will improve patient experience, complement service delivery, aid wayfinding and create a therapeutic environment.

Teenzone, RMCH: Lime is working with the Trust Youth Forum, Specialised Therapeutic Play Service, youth workers, specialist mental health support staff and artist Chiara Vercessi to develop a high-quality environmental art and design scheme. Bright and bold space themed artworks will complement and enhance service delivery by creating an engaging, safe and welcoming space for children, young people and other service users.

Our future plans

The Charity's key objective for 2023/24 is to continue to support our family of hospitals and clinical services, focusing our fundraising efforts on the three key areas of treatment, research and care, to enhance the services we provide and the care that we give to over 2.5 million patients who use our hospitals every year. We also hope to successfully conclude our Build to Beat Breast Cancer Appeal to build a national training academy at our Wythenshawe Hospital site, which will train breast cancer professionals and help to save lives.





Structure, governance and management

Manchester University NHS Foundation Trust comprises ten hospitals:

- Altrincham Hospital
- Manchester Royal Eye Hospital
- Manchester Royal Infirmary
- Royal Manchester Children's Hospital
- Saint Mary's Hospital
- Trafford General Hospital
- University Dental Hospital of Manchester
- Withington Community Hospital
- Wythenshawe Hospital
- North Manchester General Hospital

and also provides Community Services for Manchester and Trafford.

The diverse and specialist nature of the services provided from these hospitals encourages a similarly diverse donor base.

Manchester Foundation Trust Charity objectives and priorities

The charitable fund was created under Trust deed executed on 26th July 1995 and constituted with a sole Corporate Trustee, which is now the Board of Directors of Manchester University NHS Foundation Trust (MFT).

The object of the Charity is *“for any charitable purpose or purposes relating to hospital services (including research) or to any other part of the National Health Service associated with any hospital.”*

The main priority for the Charity is to enhance what is provided by the NHS, ensuring continued excellence in treatment, care and research by supporting:

- State-of-the-art equipment for better diagnosis and treatment
- The creation of less clinical and more patient-friendly environments across our hospitals
- Innovative research to improve our understanding of illness.

Organisation structure

The overall management and decision-making of the Charity is the responsibility of the Charitable Funds Committee. The Committee has specific terms of reference and no business may be transacted at a meeting unless two Group Non-Executive Directors and one Group Executive Director, who must be the Group Chief Finance Officer (or nominated deputy), are present. The Group Chief Finance Officer is the Group Executive Director nominated by the Board to have prime responsibility for the administration of the Charity's finances.

The Charity has a Charitable Funds Guide which is distributed to all fundholders. The guide ensures that the expenditure from the Charity is compliant with the Charity Commission's Public Benefit guidance. The Charity is registered with the Charity Commission and has a number of unrestricted and restricted funds. The unrestricted funds have no limitations on how the money is spent, other than the Charity's governing document. The money in the restricted funds has to be spent in accordance with the relevant restrictions. The Corporate Trustee will always try to fulfil the wishes of donors when allocating funding.

All other funds are classed as designations which enable each fund to be managed by fund advisers at an appropriate level within the organisation, and any expenditure charged to the fund must be appropriately approved in line with the scheme of delegation below. The designated fund advisers are appointed by the NHS Trust's management team in accordance with the Scheme of Delegation approved by the Board.



Scheme of Delegation for Manchester University NHS Foundation Trust Charity

Value of expenditure (£)	Authorisation required by
0–4,999	Fund Advisor
5,000–9,999	Fund Advisor and Divisional Director
10,000–49,999	Fund Advisor, Divisional Director and Hospital/MCS Chief Executive or Medical Director
50,000–99,999	Fund Advisor, Divisional Director, Hospital/MCS Chief Executive or Medical Director and Group Executive Director
Above 100,000	Charitable Funds Committee

Appointments to Corporate Trustee

The Board of Directors currently comprises the Group Chairman, eight Group Non-Executive Directors and nine Group Executive Directors, including the Group Chief Executive. The Group Chairman and Group Non-Executive Directors are appointed through a selection process and have the skills and attributes to act as advocates for their communities and provide leadership for the NHS. The Council of Governors approves these appointments. Regular briefings and workshops are provided for the Corporate Trustee as required.

The Group Chief Executive is appointed by the Group Chairman and Group Non-Executive Directors with approval from the Council of Governors. A committee consisting of the Group Chairman, the Group Chief Executive and the other Group Non-Executive Directors appoints Executive Directors.

Corporate Trustee remuneration

The individuals comprising the sole Corporate Trustee are the Group Executive and Group Non-Executive members of the Board of Directors of Manchester University NHS Foundation Trust.

The individuals do not receive any remuneration from the Charity in their capacity as Trustee; they are, however, remunerated by the NHS Trust in their capacity as a Board member. The Charity's support costs include a small administration charge from the NHS Trust in relation to their work done on behalf of the Charity.

Related party relationships

The Charity works closely with, and provides the majority of its grants to, Manchester University NHS Foundation Trust. The Charity Trustee constitutes the members of the Trust Board. During the financial year, the Charity made grants totalling £1.244m (£2.616m in 2021/22) to MFT in furtherance of its objectives.

Fundraising standards

Our Charity is constantly reviewing the way it engages with our supporters and the public. We have robust contracts in place with external organisations, which specify that individuals who carry out fundraising activities should be trained to adhere to applicable laws and codes, such as the Fundraising Regulator's Code of Fundraising Practice and data protection laws. Up to 31st March 2023 the Charity worked with 29 commercial participators.

Our Charity voluntarily subscribes to the Fundraising Regulator and its Code of Fundraising Practice and Institute of Fundraising. The Regulator is responsible for regulating fundraising and investigates and takes appropriate action on cases of public concern.



Structure, governance and management

Working with third party fundraisers

Monitoring and control of fundraising activities, including the work done by external organisations, is vital to ensure that our supporters have a great experience and are treated fairly. We also expect these organisations to reflect our values when talking to supporters.

Protecting vulnerable people

As a Charity we are especially careful and sensitive when engaging with vulnerable people. Our practices reflect this, for example through our guidance and training, and we strive to ensure our staff and third-party fundraisers follow these too. As an NHS Corporate Trustee Charity, we adhere to NHS safeguarding policy and procedures.

Supporter data

Responsible use of personal data is at the heart of our fundraising practice. In accordance with electronic marketing legislation, we have an 'opt-in' approach to all of the e-marketing that we undertake, meaning that we only contact supporters with marketing and fundraising communications by electronic means if they have given the Charity unambiguous and explicit permission to do so.

With regards to direct postal marketing, the Charity will rely on the basis of legitimate interests to ensure that we comply with laws and industry standards, and we will be able to demonstrate how our decision to process personal data for direct marketing purposes passes the necessary balancing tests. All recipients of marketing will be able to opt-out from receiving it, and in doing so will be removed from the relevant distribution list.

Complaints

We try to make sure that supporting Manchester Foundation Trust Charity is a great experience.

However, not everyone will agree with the way we promote and manage our campaigns, so we provide a fair complaints procedure which is clear, easy to use and published on our website. Although some complaints are complex and take time to resolve our Charity endeavours to respond quickly and efficiently. As a Charity we enjoy interacting with our supporters at our many events, on the telephone, by email, in the press, through social media and on our website. In the year to 31st March 2023, we received no complaints.

Investments

The Charitable Funds Committee has responsibility for the management and monitoring of the investments of the Charity, as delegated by the Corporate Trustee. The Charity conforms to the investment powers given within the Charity Commission Order for an NHS umbrella charity and the Trustee Act 2000. The Charity uses professional investment advisors who manage the investment portfolio as directed by the Charity Trustees.

Employees

The Charity does not directly employ any staff. The Charity funds staffing costs, including clinical and support staff, who undertake research and other charitable activities, as well as fundraising and administrative staff who run and support the Charity. These members of staff are employed by Manchester University NHS Foundation Trust, which then makes a recharge to the Charity for the costs incurred solely in relation to the work they do for the Charity.

Risks and internal control

The Charitable Funds Committee has undertaken a full review of the major risks to which the Charity may be exposed, based upon the guidance issued by the Charity Commission 'Charities and Risk Management'. The review covers the risks associated with:

- Governance and management
- Operational risk
- Financial risks
- Environmental/external factors
- Compliance risk (law and regulation).

The Trustee appoints an External Auditor, Mazars, which ensures the Charity's published accounts truly represent the financial standing as at the reporting date of 31st March 2023 and has the power to report to the Charity Commission if it has any concerns. The External Auditor's report is given on pages 26 to 27.

In addition to this, the Charity benefits from the internal audit of Trust processes and controls, a service provided by KPMG. The Operational Finance Director, on behalf of the Trustee, is responsible for ensuring any action points raised by both Mazars and KPMG are applied and monitored.

Principal risks and uncertainty facing the Charity

The Charity works closely with MFT and is supported by the overarching control environment within the Group.

The Charity's overall reserves and investment policy have been set to ensure that no undue or unnecessary risks are taken and the Charity's investments continue to meet the organisation's strategic objectives, while preserving the capital over the long term against the effects of inflation.

The Charity has invested in a diversified portfolio with sufficient risk to meet the agreed long-term objectives of the invested capital, deemed to have an overall risk level of low to medium. The Trustees receive regular updates relating to the performance of the investments and the risks relating to these investments.

Governance and usage of funds, where delegated authority has been granted, poses a risk, in relation to ensuring funds are used in line with the aims and objects of the Charity as set out by its governing document and the Trustee. In addition to the approved scheme of delegation, there is a robust system of control when processing expenditure requests.

The level of incoming resources poses a risk to the achievement of the objectives of the Charity. The approach the Fundraising Team takes to maximise the income generated, supported by the Charitable Funds Committee, seeks to minimise this risk. While the current year has seen a reduction in income from previous years, the Charity has reserves to continue operations and is looking to utilise these going forward.

Going concern

The Trustee has a reasonable expectation that the Charity has adequate resources to continue as a going concern. Expenditure is discretionary and balanced against the reserves policy requirements. Accounting for income and expenditure is on an accruals basis to ensure all committed expenditure is reflected in the reporting process, and the Charity has sufficient resources to meet its committed expenditure for 12 months from the date that the financial statements were approved by the Charitable Funds Committee.

Indemnity insurance

The NHS Trust has Directors' indemnity insurance, which also covers their responsibilities as Trustee of the charitable fund.





Financial review

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2019)' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2016 and the Charities Act 2011.

Funding summary

Source of income

The income streams of the Charity are:

Income Stream	2022/23		2021/22	
	£k	%	£k	%
Donations	224	6	764	34
Income from fundraising events	1,473	38	1,295	53
Legacies	1,041	27	576	6
Investments	836	22	527	5
Grants receivable	250	7	44	2
Transfer from Pennine Care NHS FT Charitable Fund	0	0	1,982	0
Total	3,824	100	5,188	100

Financial highlights – income and expenditure

Income for the year ending 31st March 2023 totalled £3.82m (£5.19m in 2021/22).

Expenditure on charitable activities during the year was £2.54m (£4.03m in 2021/22).

During the year the Charity has seen a reduction in funds held from £19,049K to £16,196k. Approximately half of this reduction has come from a reduction in the value of investments held as a result of market movements. Additionally expenditure on fundraising and charitable purposes has exceeded income in this year.

Reserves policy

The Charity is able to hold and administer funds for any purpose relating to hospital services, including research.

The Trustee operates a number of designated funds which assist the Trustee in applying the funds in harmony with donor wishes and are administered by operational managers through the policies and procedures set by the Trustee. The Trustees have the power to redesignate such funds within unrestricted funds.

Reserves are defined as the part of a charity's funds that are freely available to fund its general operations and so are not subject to commitments, planned expenditure or other restrictions. Consequently, reserves do not include endowment funds, restricted funds and amounts that have been committed to cover future expenditure. The Trustee has a requirement for freely available funds in order to fund the following:

- Six months' operating expenditure
- Estimated risks of unplanned closure.

In arriving at the appropriate level of reserves, the Trustee has considered the following:

- The financial risks facing the Charity
- The level of existing funds and reserves
- Likely future expenditure
- Past operational and other trends
- Liabilities arising from unplanned closure.

The Charity has determined that its minimum reserve level is based on the ongoing costs of its fundraising efforts and administration and on the operating commitments it has entered into. Currently this amounts to approximately £1.4m.

The amount currently held by the Charity that can be regarded as reserves, that is those funds not committed or set aside for future projects, has been calculated to be £6.7m. This means that the Charity holds £5.3m in excess of its calculated required reserve level.

The Charity recognises that it is working with a large complex organisation in the form of an NHS Foundation Trust, and this means that it is normally expected to carry more funds in reserve than the minimum reserve level and that this excess will vary from time to time.

During 2022/23 and the prior year, movements in investments and fund balances have resulted in a deficit balance within the unrestricted element of the Corporate/Trust wide fund balance, although the fund overall is in surplus. To recover this deficit the Charity will allocate funds received, monitor expenditures and reflect future market improvements in investments.

Included within the overall unrestricted balances available for spending as at 31st March 2023 are a small number of individual funds which have negative balances. During 2022/23 and the prior year, the Trustees have been implementing their plan to prevent these negative balances from increasing further and to reduce and eliminate these negative balances.

The level of reserves is continually monitored by the Trustee and the policy will be reviewed every three years.



Financial review

Investments

Investment powers

The Charity conforms to the investment powers given by the Charity Commission Order for an NHS umbrella charity and the Trustee Act 2000.

Investment policy

The Charity's investment policy is based upon the powers within the Trust deed, which forms the basis of a formal investment management agreement with the Investment Managers. The main aims of the policy are that:

- there should be a balanced portfolio
- the investment preference is to be conservative
- the Trustee monitors performance against the WM2000 weighted average
- there is no direct investment exposure to overseas shares. Overseas equity exposure should be taken through UK quoted trusts. Overseas exposure should not exceed 20% of the total fund.

Ethical investment policy

The Trustee has considered and agreed a policy for ethical investments, which forms part of the investment policy agreed with the Investment Managers. The policy says:

"The Investment Manager should not invest directly in a company which has substantial activities in tobacco manufacture, as this would conflict directly with the aims of a healthcare charity."

Investment portfolio

The Charity has one investment portfolio which is managed through Sarasin and Partners. This investment portfolio is compliant with its investment policy. The market value of the investment at 31st March 2023 is shown below.

Investment Advisors	Market Value at 31/03/2023 £k
Sarasin and Partners	22,869

Corporate Trustee responsibilities statement

The Corporate Trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England & Wales requires the Corporate Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and the application of resources of the entity for that period. The Trustee has elected to prepare the financial statements in accordance with the law and United Kingdom Accounting Standards, including FRS 102. In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust deed. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Corporate Trustee,

Kathy Cowell OBE DL
Group Chairman of the Trust and Trustee

Signed on behalf of the Corporate Trustee

Mark Cubbon
Group Chief Executive of the Trust and Trustee

Signed on behalf of the Corporate Trustee

Dated: 13th September 2023

Independent auditor's report to the members of Manchester University NHS Foundation Trust Charity

Opinion

We have audited the financial statements of Manchester University NHS Foundation Trust Charity (the 'charity') for the year ended 31 March 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the trustees' responsibilities statement set out on page 25, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, UK tax legislation, anti-bribery, corruption and fraud and money laundering.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Charities Statement of Recommended Practice. In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks

related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to revenue recognition (which we pinpointed to the cut-off assertion), the classification of income and expenditure, Liability from multi year grant commitments, and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 

David Hoose (Senior Statutory Auditor) for and on behalf of Mazars LLP Chartered Accountants and Statutory Auditor
5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: 19th September 2023

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities incorporating an Income and Expenditure account for year ending 31st March 2023

Note	2022/23		2021/22		Total funds	Restricted funds	Unrestricted funds	Total funds
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds				
	£000	£000	£000	£000	£000	£000	£000	£000
Income from:								
Donations and legacies		1,414	101	1,515	1,320	64	1,384	
Other trading activities – Income from fundraising events	2.1	1,799	(326)	1,473	2,518	(1,223)	1,295	
Other Donation – Transfer from Pennine Care NHS Foundation Trust Charity	2.2	0	0	0	665	1,317	1,982	
Investments	2.3	802	34	836	441	86	527	
Total		4,015	(191)	3,824	4,944	244	5,188	
Expenditure on:								
Raising funds	3	2,490	0	2,490	2,116	42	2,158	
Charitable activities	3.1	2,226	312	2,538	3,960	73	4,033	
Total	3.2	4,716	312	5,028	6,076	115	6,191	
Net gain (loss) on investments	6	(1,649)	0	(1,649)	440	0	440	
Net income/(expenditure)		(2,350)	(503)	(2,853)	(692)	129	(563)	
Net movement in funds		(2,350)	(503)	(2,853)	(692)	129	(563)	
Reconciliation of funds:								
Total funds brought forward as previously reported	10	9,048	10,001	19,049	9,740	9,872	19,612	
Net movement in funds for the year		(2,350)	(503)	(2,853)	(692)	129	(563)	
Total funds carried forward	10	6,698	9,498	16,196	9,048	10,001	19,049	

All figures reported in the Statement of Financial Activities (SOFA) are from continuing operations and there are no other recognised gains and losses to disclose.

The notes on pages 31 to 46 form part of these financial statements.

In line with the charities SORP, the linked charities' activities have been aggregated into the SOFA with further analysis included in the notes to the accounts, differentiating the activities and funds held by each linked charity.

Balance sheet as at 31st March 2023

	Note	Total at 31st March 2023	Total at 31st March 2022
		£000	£000
Non-current assets			
Tangible assets	5	50	58
Investments	6 and 6.1	22,896	24,546
Investment property	6 and 6.1	3	3
Total non-current assets		22,949	24,607
Current assets			
Debtors	7	19	200
Cash and cash equivalents	8	1,547	4,207
Total current assets		1,566	4,407
Creditors: Amounts falling due within one year	9	(2,671)	(3,404)
Commitments: Amounts falling due within one year	9	(5,474)	(6,187)
Net current (Liabilities)/assets		(6,579)	(5,184)
Creditors: Amounts falling due after more than one year			
Commitments	9.1	(174)	(374)
Total net assets		16,196	19,049
The funds of the Charity:			
Restricted income funds		9,498	10,001
Unrestricted funds		7,268	689
Unrestricted investment revaluation reserve	6.2	(570)	8,359
Total Charity funds	10	16,196	19,049

The notes on pages 31 to 46 form part of these financial statements.

These financial statements of the MFT Charity registered number 1049274 were approved by the Board of Trustees and authorised for issue on 13th September 2023.

They were signed on its behalf by:

Kathy Cowell

Kathy Cowell OBE DL
Group Chairman
Signed on behalf of the Corporate Trustee

Jenny Ehrhardt

Jenny Ehrhardt
Group Chief Finance Officer
Signed on behalf of the Corporate Trustee



Cash flow statement year ending 31st March 2023

	Note	Total 31st March 2023 £000	Total 31st March 2022 £000
Cash flows from operating activities			
Net income	SOFA	(2,853)	(563)
Net gain on investments	SOFA	1,649	(440)
Investments received from North Manchester Hospital transfer		0	(1,803)
Operating deficit		(1,204)	(2,806)
Interest received		(106)	(5)
Dividends received		(696)	(522)
Depreciation and amortisation	5	8	7
Decrease in trade and other receivables	7	181	301
Increase/(decrease) in Trade and Other Payables	9	(1,645)	485
Net cash absorbed by operating activities		(3,462)	(2,540)
Cash flows from investing activities			
Interest received		106	5
Dividends received		696	522
Net cash generated from investing activities		802	527
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		4,207	6,220
Cash and cash equivalents at the end of the reporting period	8	1,547	4,207

Notes to the Financial Statements

1 Accounting Policies

1.1 Charitable Status

The Charity is a public benefit entity, a registered charity, and its registered office is given on page 47.

On 1 October 2017, the Charities Corporate Trustee, Central Manchester University Hospitals NHS Foundation Trust, merged with University Hospital of South Manchester NHS Foundation Trust to form Manchester University NHS Foundation Trust (MFT).

On this date, the Charity Commission linked the charities as part of the Manchester University NHS Foundation Trust Charity.

On 1 April 2021, the Charities Corporate Trustee, Manchester University NHS Foundation Trust acquired the North Manchester General Hospital site. At this date the charitable funds related to North Manchester General Hospital were transferred to Manchester University NHS Foundation Trust Charity from Pennine Acute NHS Foundation Charity.

1.2 Basis of Preparation

The financial statements have been prepared in accordance with the historic cost basis, with the exception of investments which are included at revalued amounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee has a reasonable expectation that the Charity has adequate resources to continue as a going concern. The significant financial risk facing the Charity is that the value of its investments will decline due to market forces, which will adversely affect available funds. However, there are appropriate mitigations in place as defined in the Charity's Investment Policy, and therefore the Trustee is confident that the funds will not be adversely affected in the long term by changes to investment markets. Expenditure is discretionary, and balanced against the reserves policy requirements. Accounting for income and expenditure is on an accruals basis to ensure all committed expenditure is reflected in the reporting process, and the Charity has sufficient resources to meet its committed expenditure for 12 months from the date that the financial statements were approved by the Corporate Trustee.

1.3 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income reported in the SOFA and in note 2.3 includes dividend income and interest on bank accounts, but excludes unrealised gains. It is accounted for on an accruals basis.

Gifts in kind: assets given for use by the Charity are included in the SOFA as incoming resources when received. Gifts in kind are based on retail value and the amount the items could be sold for by the donor. For all gifts in kind, the amount recognised is either an estimate measured with sufficient reliability or the actual amount realised.

Donations and gift aid are disclosed under voluntary income in the SOFA, and recognised when receivable. Auctions and sponsorship income from fundraising events are disclosed under other trading activities.

Legacies are accounted for as income where the receipt of the legacy is probable. At the balance sheet date a legacy is accounted for if all the following criteria have been met:

- There has been a grant of Probate
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.

The Charity defers income where terms and conditions have not been met or uncertainty exists as to whether these terms or conditions can be met. The income is not recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met.



1.4 Expenditure

Expenditure is recognised when a liability is incurred, and where appropriate irrecoverable VAT is recorded under the relevant cost heading for the activity expensed. The Charity is only exempt from VAT when making purchases of medical equipment.

The costs of raising funds are those associated with generating income for funds held on trust. This will include costs associated with fundraising events and investment management. During the year a 25% administrative levy has been applied to all donations to contribute to costs associated with generating income. Costs in excess of contributions received were borne centrally through the Charity's general purpose fund and not charged to individual designations as agreed by the Charitable Funds Committee.

Grants payable are payments made to bodies external to and within the boundary of the NHS in furtherance of the objects of the Charity. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has reasonable expectation that they will receive the grant, and include grants paid to Manchester University NHS Foundation Trust.

At the end of the financial year, the Charity may have received goods and services which have not been invoiced at the balance sheet date. In these circumstances, an estimated value of the cost is included in the Charity's reported financial results. In some cases, the estimated value is based on the quoted value provided by the supplier when the goods were ordered; in other cases, the charge may be estimated based on methods such as the last price paid for the same good or service.

Commitments for future expenditure are recognised if there is an expectation the funds will be used for a particular purpose. This will ordinarily take the form of an approval of the expenditure by the Trustee. They are recognised in expenditure and in the balance sheet under the heading 'Commitments', split between current and non-current categories.

Support costs relate to those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, payroll and governance costs which support the Charity. These costs have been allocated across the charitable activities. The basis on which support costs have been allocated is set out in note 3.2.

Governance costs are accounted for on an accruals basis; they include Statutory Audit fees and a recharge from MFT for management time devoted to the Charity.

The Charity is exempt from direct taxation on its commercial activities as they are ancillary charitable trading and fall within the provisions of section 505 of the Income and Corporation Taxes Act 1988. Therefore, the Charity pays no tax on dividend and interest income it receives.

1.5 Structure of funds

In broad terms, a charity's funds are either restricted or unrestricted.

a) Restricted Funds

Restricted income funds are funds that can only be applied for particular purposes within their objects, for example, where the donor has specified a donation should be spent in furthering a particular charitable purpose.

b) Unrestricted Funds

i) An unrestricted income fund includes funds which the Trustee is free to use for any purpose in furtherance of the charitable objects, known as the General Fund.

ii) Unrestricted funds also include designated funds, where the donor has made known their non-binding wishes or where the Trustee, at its discretion, has created a fund for a specific purpose. The Charity's major designations are disclosed in note 9. The Trustees have the power to re-designate such funds within unrestricted funds.

The Charity has both a General Purpose fund and designated funds.

1.6 Transfers between funds

A transfer between funds is made only if it is appropriately approved (by the Fund holder or Charitable Funds Committee) and does not contravene the wishes of the donor.

1.7 Fixed Assets Investments

Investments are stated at market value as at the date of the Balance Sheet; values have been provided by the respective Fund Managers. The statement of financial activities includes net gains and losses arising on the revaluation and disposals throughout the years.

The Charity has investment portfolio assets which are included in the Balance Sheet at the closing market value on 31st March 2023.

1.8 Tangible Fixed Assets

Property, plant and equipment is capitalised if:

- It is held for use in delivering services or for administrative purposes;
- It is probable that future economic benefits will flow to, or service potential will be supplied to, the Charity;
- It is expected to be used for more than one financial year;
- The cost of the item can be measured reliably; and
- The item has a cost of at least £5,000; or
- Collectively, a number of items have a cost of at least £5,000 and individually have a cost of more than £250, where the assets are functionally interdependent, they had broadly simultaneous purchase dates, are anticipated to have simultaneous disposal dates, and are under single managerial control; or
- Items form part of the initial equipping and setting-up cost of a new building, unit, project or service, irrespective of their individual or collective cost.

Valuation

Equipment assets are carried at Depreciated Historic Cost, as this is not considered to be materially different from Fair Value. The Charity owns no land or buildings.

Depreciation

Depreciation is charged to write off the cost or valuation, less any residual value, of Property, Plant and Equipment over their estimated useful lives, in a manner which reflects the consumption of economic benefits or service potential of the assets.

The assets owned by the Charity are made up of fixtures and fittings used in the course of business. These assets are included in a building leased by the Charity and as such have been depreciated over the life of the lease, i.e. 15 years. IT assets have been depreciated over a 5 year period.

1.9 Investment Gains and Losses

Gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and purchase cost.

Unrealised gains and losses are calculated as the difference between the market value as at the year end and the purchase cost, and are recognised in the Statement of Financial Activities. Unrealised losses are accounted for in the revaluation reserve, unless there is evidence the market value of the investments will continue to decline in the future (in which case the loss is realised in the Statement of Financial Activities).

1.10 Operating Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

1.11 Financial Instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. In this case, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Role of volunteers

Our general volunteers support the Charity at fundraising events, street collections and at mass participatory events. General volunteer time is not recognised in the accounts.



1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in notes 1.1 to 1.12, the Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. Income from donations and legacies

	Unrestricted funds 2022/2023	Restricted funds 2022/2023	Total 2022/2023	Unrestricted funds 2021/2022	Restricted funds 2021/2022	Total 2021/2022
	£000	£000	£000	£000	£000	£000
Donations	224	0	224	764	0	764
Legacies	990	51	1,041	512	64	576
Grants receivable	200	50	250	44	0	44
Total income from donations and legacies	1,414	101	1,515	1,320	64	1,384

There are no legacies excluded from the Statement of Financial of Activities because they have not met the criteria of recognition as set out in the SORP.

The Charity recognises gifts in kind in the Statement of Financial Activities if the recognition criteria in 1.3a and 1.3c of the Accounting Policies are met. In 2022/2023, the Charity received £118k (£131k in 2021/2022) worth of gifts, which are included in the category 'Donations'. The Charity has received no donated services or facilities in 2022/2023 or 2021/2022.

2.1 Income from fundraising activities

	Unrestricted funds 2022/2023	Restricted funds 2022/2023	Total 2022/2023	Unrestricted funds 2021/2022	Restricted funds 2021/2022	Total 2021/2022
	£000	£000	£000	£000	£000	£000
Special project events	6	0	6	0	0	0
Sporting events	231	1	232	207	0	207
Corporate	176	636	812	936	7	943
Community events	371	8	379	335	7	342
Christmas	33	0	33	11	0	11
Schools	31	2	33	36	0	36
Miscellaneous sales	951	27	978	993	13	1,006
Repayment of donation	0	(1,000)	(1,000)	0	(1,250)	(1,250)
Total income from fundraising activities	1,799	(326)	1,473	2,518	(1,223)	1,295

As a result of a delay in a project, specific requests from a donor have resulted in a repayment of £1,250k being made during 2021/2022 and a further repayment of £1,000k being made in 2022/2023.

2.2 Other donation

	Unrestricted funds 2022/2023	Restricted funds 2022/2023	Total 2022/2023	Unrestricted funds 2021/2022	Restricted funds 2021/2022	Total 2021/2022
	£000	£000	£000	£000	£000	£000
Transfer from Pennine Acute NHS FT	0	0	0	665	1,317	1,982
Total Investment Income	0	0	0	665	1,317	1,982

On 01/04/2021, the Trust formally acquired North Manchester General Hospital and associated Charitable Funds from Pennine Acute NHS Foundation Trust, following the approval of the transaction business case by NHS England and NHS Improvement. This resulted in the Charity taking on funds transferred as £1,803k in investments and £179k as a cash transfer.

2.3 Investment Income

	Unrestricted funds 2022/2023	Restricted funds 2022/2023	Total 2022/2023	Unrestricted funds 2021/2022	Restricted funds 2021/2022	Total 2021/2022
	£000	£000	£000	£000	£000	£000
Dividend Income	696	34	730	436	86	522
Bank account interest	106	0	106	5	0	5
Total Investment Income	802	34	836	441	86	527



3. Analysis of expenditure on raising funds

	Unrestricted funds 2022/2023 £000	Restricted funds 2022/2023 £000	Total 2022/2023 £000	Unrestricted funds 2021/2022 £000	Restricted funds 2021/2022 £000	Total 2021/2022 £000
Fundraising activities	197	0	197	83	0	83
Advertising/marketing	207	0	207	338	0	338
Accommodation and administration costs	197	0	197	166	0	166
Subscriptions	12	0	12	1	0	1
Fundraising team	1,256	0	1,256	1,025	0	1,025
Investment management fees	166	0	166	65	42	107
Total	2,035	0	2,035	1,678	42	1,720
Support costs	455	0	455	438	0	438
Total	2,490	0	2,490	2,116	42	2,158

3.1 Analysis of expenditure on charitable activities

Activity	Unrestricted funds 2022/2023 £000	Restricted funds 2022/2023 £000	Total 2022/2023 £000	Unrestricted funds 2021/2022 £000	Restricted funds 2021/2022 £000	Total 2021/2022 £000
Clinical care and research posts	351	190	541	1,064	46	1,110
Patient education, welfare & amenities	522	6	528	567	1	568
Staff welfare, education & amenities	379	110	489	444	15	459
New building & refurbishment	119	0	119	781	0	781
Purchase of medical equipment	658	1	659	605	4	609
Purchase of IT and computer equipment	112	0	112	90	2	92
Purchase of new equipment	85	5	90	409	5	414
Total	2,226	312	2,538	3,960	73	4,033

3.2 Analysis of total expenditure

2022/2023					
	Direct costs £000	Grant funding of Activities £000	Governance £000	Finance £000	Sub-total £000
Expenditure on raising funds	2,035	0	44	411	2,490
Expenditure on charitable activities					
Clinical care and research posts	0	541	0	0	541
Patient education, welfare & amenities	0	528	0	0	528
Staff welfare, education & amenities	0	489	0	0	489
New building & refurbishment	0	119	0	0	119
Purchase of medical equipment	0	659	0	0	659
Purchase of IT and computer equipment	0	112	0	0	112
Purchase of new equipment	0	90	0	0	90
Total expenditure on charitable activities	0	2,538	0	0	2,538
Total expenditure	2,035	2,538	44	411	5,028

2021/2022					
	Direct costs £000	Grant funding of Activities £000	Governance £000	Finance £000	Sub-total £000
Expenditure on raising funds	1,720	0	34	404	2,158
Expenditure on charitable activities					
Clinical care and research posts	0	1,110	0	0	1,110
Patient education, welfare & amenities	0	568	0	0	568
Staff welfare, education & amenities	0	459	0	0	459
New building & refurbishment	0	781	0	0	781
Purchase of medical equipment	0	609	0	0	609
Purchase of IT and computer equipment	0	92	0	0	92
Purchase of new equipment	0	414	0	0	414
Total expenditure on charitable activities	0	4,033	0	0	4,033
Total expenditure	1,720	4,033	34	404	6,191

The Charity accounted for £18k for audit fees in 2022/2023 inclusive of VAT (2021/2022 £10.8k), payable to Mazars LLP. No other services were received from Mazars LLP. Net expenditure of £2,490k on raising funds (expenditure of £2,158k in 2021/2022) as reported in the SOFA includes the charge for audit fees. The audit fee is included within Governance Costs in both 2022/2023 and 2021/2022.

Grants were made to Manchester University NHS Foundation Trust (MFT). No grants were made to individuals.



3.3 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs and cost of key management personnel

All staff engaged in the activities of the Charity are employed by Manchester University NHS Foundation Trust (MFT). The Charity is therefore recharged for individuals' time spent engaged in either charitable activities, raising funds or by providing support (e.g. back office functions) to the Charity.

Trustees' Expenses and Remuneration

During the year ended 31st March 2023, neither the Trustees nor the key management staff, nor parties related to them, undertook any transactions with Manchester University NHS Foundation Trust Charity or received any benefit from the Charity or payment in kind (2021/2022: £nil).

4. Restricted and unrestricted assets and liabilities

Restricted and unrestricted funds are pooled to form cash and investment balances, and the only balance sheet item that is split between funds in this way is commitments of which £300K relates to restricted balances.

5. Tangible assets

	31st March 2023 £000	31st March 2022 £000
Asset cost:		
Balance brought forward	127	127
Balance carried forward	127	127
Accumulated depreciation:		
Balance brought forward	(69)	(62)
Charge for year	(8)	(7)
Balance carried forward	(77)	(69)
Net book value:		
Brought forward	58	65
Carried forward	50	58

The closing net book value is made up of fixtures and fittings (£58k) used for the purpose of generating funds for the Charity. The tangible assets are held at the Oxford Road Campus.

6. Fixed asset investments: Movements in funds

	Total 2022/2023 £000	Total 2021/2022 £000
Market value at 1st April 2022	24,549	22,306
Transfer from Pennine Acute NHS Foundation Trust 1st April 2021	0	1,803
Add: additions to investments at cost	23,466	5,783
Less: disposals at carrying value	(24,546)	(5,774)
Net gain / (loss) on revaluation	(570)	431
Market Value at 31st March 2023	22,899	24,549

The valuations of the Charity's investments at 31st March 2023 have been provided by Sarasin & Partners LLP the investment company used to manage the funds.

In 2021/2022 the Charity's investments valuations were provided by two investment companies used to manage the funds: Brewin Dolphin and Sarasin & Partners LLP. As at 31st August 2022 all investment holdings have been transferred from Brewin Dolphin to Sarasin & Partners LLP.

The Charity has invested surplus funds for the purpose of generating a financial return. The entity has not invested in any external bodies which are involved in the activities of the Charity.

On 01/04/2021, the Trust formally acquired North Manchester General Hospital and associated Charitable Funds from Pennine Acute NHS Foundation Trust, following the approval of the transaction business case by NHS England and NHS Improvement. This resulted in the Charity taking on funds transferred as £1,803k in investments and £179k as a cash transfer.

6.1 Fixed assets at 31st March 2023

	Total 2022/2023 £000	Total 2021/2022 £000
UK equities	4,325	8,035
Fixed income	0	463
UK bonds	0	2,616
Government bonds	1,682	0
Non-government bonds	1,720	0
Overseas bonds	0	1,193
Global equities	10,824	6,867
Property	1,014	1,142
Alternative investments	2,834	2,406
Liquid assets	497	874
Commodities	0	950
Leasehold	3	3
	22,899	24,549

6.2 Historic cost of listed investments and movement in revaluation reserve

	Total 2022/2023 £000	Total 2021/2022 £000
Historic cost	23,469	16,190
Market value of investments at 31st March 2023	22,899	24,549
Balance of Revaluation Reserve	(570)	8,359

Annual accounts 2022/23



7. Analysis of debtors

	Total 31st March 2023	Total 31st March 2022
	£000	£000
Amounts falling due within one year:		
Prepayments	8	16
Accrued income	11	184
Total debtors falling due within one year	19	200

Debtors are amounts due to the Charity. They are measured on the basis of their recoverable amount.

8. Analysis of cash and cash equivalents

	Total 31st March 2023	Total 31st March 2022
	£000	£000
Cash and cash equivalents	1,547	4,207

9. Analysis of creditors

Current

	Notes	Total 31st March 2023	Total 31st March 2022
		£000	£000
Amounts falling due within one year:			
Trade creditors		2,404	3,327
Accruals		237	77
Deferred income		30	0
Accruals for commitments	9.1	5,474	6,187
Total creditors falling due within one year		8,145	9,591

Non-current

	Notes	Total 31st March 2023	Total 31st March 2022
		£000	£000
Amounts falling due after one year:			
Accruals for commitments	9.1	174	374
Total creditors falling due within one year		174	374

Annual accounts 2022/23



9.1 Accruals for commitments payable

	Total 31st March 2023 £000	Total 31st March 2022 £000
Opening balance	6,561	7,593
Committed in year	1,244	2,616
Released in year	(409)	0
Paid in year	(1,748)	(3,648)
Closing balance	5,648	6,561

Expected timing of cash flows in relation to commitments

	Total 31st March 2023 £000	Total 31st March 2022 £000
Not later than one year	5,474	6,187
Later than one year and not later than five years	174	374
Total accruals for grants payable	5,648	6,561

10. Fund balances by hospital/area - 2022/2023

Hospital/area	Total Funds at 31st March 2022 £000	Income £000	Expenditure £000	Gains and (Losses) £000	Transfers between funds £000	Total Funds at 31st March 2023 £000	Unrestricted funds at 31st March 2023 £000	Restricted funds at 31st March 2023 £000	Number of funds £000
Royal Manchester Children's Hospital	2,046	338	(350)	0	0	2,034	2,001	33	65
Clinical & Scientific Services	824	28	(73)	0	98	877	865	12	67
University Dental Hospital of Manchester	20	0	(1)	0	0	19	19	0	2
Manchester Royal Eye Hospital	706	28	(64)	0	0	670	670	0	13
Manchester & Trafford Local Care Organisation	267	11	(129)	0	420	569	253	316	13
Manchester Royal Infirmary	977	93	(198)	0	166	1,038	995	43	71
Research and Innovation	489	274	(39)	0	780	1,504	1,504	0	37
St Mary's Hospital	1,442	133	(149)	0	17	1,443	1,406	37	45
Trafford General Hospital	179	3	(2)	0	(54)	126	126	0	8
Corporate / Trust Wide	3,337	2,400	(3,650)	(1,649)	351	789	(5,997)	6,786	44
Wythenshawe Hospital	6,748	511	(357)	0	(1,768)	5,134	3,852	1,282	150
North Manchester General Hospital	2,014	5	(16)	0	(10)	1,993	1,004	989	56
Total Funds	19,049	3,824	(5,028)	(1,649)	0	16,196	6,698	9,498	571

The transfers between funds include amounts moved between restricted and unrestricted funds, which relate to correction of opening balances on research funds, and transfers from central administration funds for legacies to departmental funds who will undertake projects in line with the legatee's wishes.

Each hospital or area balance in the table above is made up of a large number of individual funds, a small number of which contain negative balances. As at 31st March 2023, there is a negative balance of £9.8m, excluding unrealised investment losses (negative balance £13.6m as at 31st March 2023). The largest negative balance, £7.7m on the Trust wide general purposes fund (the negative balance on this fund as at 31st March 2022 was £12.7m), is the fund to which overhead costs are charged.



10. Fund balances by hospital/area - 2021/2022

Hospital/ area	Total Funds at 31st March 2021	Funds Transferred in 1st April 2021	Income	Expenditure	Gains and (Losses)	Transfers between funds	Total Funds at 31st March 2022	Unrestricted funds at 31st March 2022	Restricted funds at 31st March 2022	Number of funds
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Royal Manchester Children's Hospital	2,011	4	353	(341)	0	19	2,046	2,026	20	66
Clinical & Scientific Services	610	11	60	(67)	0	210	824	817	7	63
University Dental Hospital of Manchester	60	0	4	0	0	(44)	20	20	0	2
Manchester Royal Eye Hospital	718	0	4	(16)	0	0	706	706	0	13
Manchester & Trafford Local Care Organisation	225	0	32	(8)	0	18	267	267	0	14
Manchester Royal Infirmary	1,876	0	178	(468)	0	(609)	977	934	43	54
Research and Innovation	1,517	0	44	(204)	0	(868)	489	489	0	26
St Mary's Hospital	1,136	68	383	(133)	0	(12)	1,442	1,411	31	43
Trafford General Hospital	241	0	3	(5)	0	(60)	179	179	0	12
Corporate / Trust Wide	3,506	0	1,525	(4,586)	176	2,716	3,337	(3,933)	7,270	49
Wythenshawe Hospital	7,712	0	622	(368)	152	(1,370)	6,748	5,431	1,317	154
North Manchester General Hospital	0	1,899	(2)	5	112	0	2,014	701	1,313	61
Total Funds	19,612	1,982	3,206	(6,191)	440	0	19,049	9,048	10,001	557

10.1 Details of material funds

A fund is deemed material if the balance at 31st March 2023 is £750k or more and significant to the operation of the Charity.

31st March 2023

Fund name	Total Funds at 31st March 2022	Income	Expenditure	Gains and (Losses)	Transfers between funds	Total Funds at 31st March 2023	Unrestricted funds at 31st March 2023	Restricted funds at 31st March 2023
iMRI Scanner - RMCH	4,367	(411)	0	0	0	3,956	0	3,956
RMCH Fundraising	2,304	605	(110)	0	0	2,799	2,799	0
Specific Purpose Legacy Income*	2,590	(18)	(349)	0	(420)	1,803	0	1,803
Wythenshawe Hospital General Purposes	942	2	(11)	0	159	1,092	1,092	0

31st March 2022

Fund name	Total Funds at 31st March 2021	Income	Expenditure	Gains and (Losses)	Transfers between funds	Total Funds at 31st March 2022	Unrestricted funds at 31st March 2022	Restricted funds at 31st March 2022
iMRI Scanner - RMCH	3,825	(1,242)	0	0	1,784	4,367	0	4,367
RMCH Fundraising	4,583	1,503	(1,586)	0	(2,196)	2,304	2,304	0
Specific Purpose Legacy Income*	2,572	58	(40)	0	0	2,590	0	2,590
Wythenshawe Hospital General Purposes	(248)	10	(21)	0	1,201	942	942	0

*The 'specific purpose legacy' fund contains legacy bequests for which a specific purpose has been identified in the will document and therefore the funds have been restricted.



Contact details for the Charity, Trustee and Advisers

11. Related party transactions

The Charity works closely with, and provides the majority of its grants to, Manchester University NHS Foundation Trust (MFT). The Charity Trustee constitutes the members of the Trust Board and during the financial year £418k of financial costs were recharged (£418k in 2021/2022). During the financial year, the Charity committed £1,244k (£2,616k in 2021/2022) to MFT in furtherance of its objectives. As at 31st March 2023, the Charity commitment to the Trust is £5,648k (£6,561k in 2021/2022). The Charity had an amount of £2,404k owed to MFT at 31st March 2023 (£3,327k at 31st March 2022).

12. Post balance sheet events

There were no events following the Statement of Financial Position date, either requiring disclosure, or resulting in a change to the financial statements of the Charity.

13. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	2022/2023	2021/2022
	£000	£000
Within one year	142	141
Between two and five years	39	181
After five years	0	0
	181	322

Comparative values for 2021/22 have been restated to correct the analysis of the between two and five years figure.

The Charity Fundraising Team occupy the ground floor of the Citylabs, Maurice Watkins building. The lease is for a duration of 15 years, starting from August 2014. It has a 'Break in Lease' option in July 2024.

The lease allows for rents to be reviewed at five yearly intervals. A rent review that took place during 2019/2020 resulted in a rental increase effective from 11th July 2019. The effect of that rent review is included within this note.

As a sole corporate Trustee, the names of the directors are required to be disclosed:

Group Chairman	Mrs Kathy Cowell OBE DL
Group Deputy Chairman & Non-Executive Director	Mr Trevor Rees
Group Non-Executive Director	Ms Angela Adimora
Group Non-Executive Director	Mr Gaurav Batra
Group Non-Executive Director	Professor Luke Georghiou
Group Non-Executive Director	Mr Mark Gifford (from 28/2/23)
Group Non-Executive Director	Mr Nicholas Gower
Group Non-Executive Director	Mrs Christine McLoughlin OBE
Group Non-Executive Director	Dr Damian Riley (from 20/12/22)
Group Chief Executive	Sir Michael Deegan CBE (retired 17/2/23)
Group Chief Executive	Mr Mark Cubbon (from 1/4/23)
Group Deputy Chief Executive	Mrs Gill Heaton OBE (retired 31/3/23)
Group Deputy Chief Executive	Mrs Julia Bridgewater MBE (from 17/3/23)
Group Chief Nurse	Professor Cheryl Lenney OBE
Group Chief Operating Officer	Mr David Furnival (from 1/10/22)
Joint Group Medical Directors	Professor Jane Eddleston
	Miss Toli Onon
Group Chief Finance Officer	Ms Jenny Ehrhardt
Group Director of Strategy	Mr Darren Banks
Executive Director of Workforce and Corporate Business	Mr Peter Blythin
Registered Charity number and name	1049274 Manchester University NHS Foundation Trust Charity
Address of Registered Charity	Cobbett House Manchester Royal Infirmary Oxford Road, Manchester M13 9WL Tel: 0161 276 4915
Director of Charities	Ms Tanya Hamid Tel: 0161 276 4522 tanya.hamid@mft.nhs.uk
Banker	Barclays Bank plc Manchester City Office PO Box 357, 51 Mosley Street Manchester M60 2AU
Solicitor*	Hempsons Portland Tower Portland Street Manchester M1 3LF
External Auditor	Mazars One St Peter's Square Manchester M2 3DE
Internal Auditor	KPMG One St Peter's Square Manchester M2 3DE
Investment Advisors	Sarasin and Partners Juxon House 100 St Paul's Churchyard London EC4M 8BU

* Legal advisors are appointed on a case-by-case basis



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  Manchester Foundation Trust Charity

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In support of:

North Manchester General Hospital
Manchester Royal Infirmary
Wythenshawe Hospital
Royal Manchester Children's Hospital
Manchester Royal Eye Hospital

Saint Mary's Hospital
University Dental Hospital of Manchester
Withington Community Hospital
Trafford General Hospital
Altrincham Hospital

Manchester Foundation Trust Charity is registered with the Charity Commission as Manchester University NHS Foundation Trust Charity. **Registered Charity 1049274.**



Manchester Foundation
Trust **Charity**